

**MENNONITE COMMUNITY SERVICES OF  
SOUTHERN ONTARIO**

**Financial Statements**

**March 31, 2020**

# **MENNONITE COMMUNITY SERVICES OF SOUTHERN ONTARIO**

## **Financial Statements**

**For the Year Ended March 31, 2020**

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## **INDEPENDENT AUDITORS' REPORT**

To the Members of **Mennonite Community Services of Southern Ontario**:

### **Qualified Opinion**

We have audited the financial statements of **Mennonite Community Services of Southern Ontario**, which comprise the statement of financial position as at March 31, 2020, and the statement of operations, statement of changes in net assets and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the organization's financial statements present fairly, in all material respects, the financial position of the organization as at March 31, 2020, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

### **Basis for Qualified Opinion**

In common with many charitable organizations, the organization derives revenue from donations, the completeness of which is not susceptible of satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the organization and we were not able to determine whether any adjustments might be necessary to donation revenue, net surplus, and cash flows for the year ending March 31, 2020 and the year ending March 31, 2019, current assets as at March 31, 2020 and March 31, 2019 and net assets as at April 1, 2019 and March 31, 2020 for the 2020 year ended, as well as April 1, 2018 and March 31, 2019 for the 2019 year ended. Our audit opinion on the financial statements for the year ended March 31, 2019 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.



**INDEPENDENT AUDITORS' REPORT (CONTINUED)**

**Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Aylmer, Ontario**

**June 22, 2020**

*Graham Scott Enns LLP*

**CHARTERED PROFESSIONAL ACCOUNTANTS**

**Licensed Public Accountants**

**MENNONITE COMMUNITY SERVICES OF SOUTHERN ONTARIO**

**Statement of Financial Position  
As at March 31, 2020**

	2020	2019
	<u>\$</u>	<u>\$</u>
<b><u>ASSETS</u></b>		
<b>CURRENT ASSETS</b>		
Cash - unrestricted	112,689	65,880
Cash - restricted (Note 3)	19,984	31,145
Accounts receivable	43,994	18,496
HST recoverable	22,559	10,910
Prepaid expenses	<u>39,535</u>	<u>6,396</u>
	238,761	132,827
TANGIBLE CAPITAL ASSETS (NOTE 4)	<u>2,872,858</u>	<u>192,547</u>
<b>TOTAL ASSETS</b>	<u><b>3,111,619</b></u>	<u><b>325,374</b></u>
<b><u>LIABILITIES</u></b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable and accrued liabilities	97,544	32,312
Government remittances payable	18,554	16,111
Current portion of deferred revenue (Note 5)	114,190	26,154
Demand mortgage payable (Note 7)	<u>22,239</u>	<u>25,513</u>
	252,527	100,090
DEFERRED REVENUE (NOTE 5)	233,781	-
RESERVE FUND (NOTE 3)	19,984	31,145
LONG TERM DEBT (NOTE 8)	<u>2,500,000</u>	<u>-</u>
	<u>3,006,292</u>	<u>131,235</u>
<b><u>NET ASSETS</u></b>		
NET ASSETS	<u>105,327</u>	<u>194,139</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u><b>3,111,619</b></u>	<u><b>325,374</b></u>

Approved by Board of Directors:

\_\_\_\_\_  
Chair

\_\_\_\_\_  
Executive Director

See accompanying notes to the financial statements

**MENNONITE COMMUNITY SERVICES OF SOUTHERN ONTARIO**

**Statement of Change in Net Assets  
For the Year Ended March 31, 2020**

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	<b>2020</b>	2019
	<u>\$</u>	<u>\$</u>
<b>BALANCE, BEGINNING OF YEAR</b>	<b>194,139</b>	134,991
(Deficit) surplus for the year	<u>(88,812)</u>	<u>59,148</u>
<b>BALANCE, END OF YEAR</b>	<u><b>105,327</b></u>	<u>194,139</u>

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See accompanying notes to the financial statements

# MENNONITE COMMUNITY SERVICES OF SOUTHERN ONTARIO

## Statement of Operations For the Year Ended March 31, 2020

	<b>2020</b>	<b>2019</b>
	<u>\$</u>	<u>\$</u>
<b>REVENUES</b>		
Grant Revenue		
Ministry of Training, Colleges and Universities - ES and YJL	144,125	156,477
Immigration, Refugees and Citizenship Canada	88,167	98,477
Public Health Agency of Canada - CAPC	87,090	87,090
Public Health Agency of Canada - CPNP	61,160	61,160
Ministry of Citizenship, Immigration and International Trade - NSP	45,871	45,871
Ministry of Children and Youth Services - C & F I Non-resident	36,771	36,771
United Way	18,000	20,000
Harvest Bowl	12,578	33,846
Human Resources and Skills Development Canada	7,039	-
Rural Economic Development Program	295	-
KINDRED Credit Union	-	5,000
Total Grant Revenue	<u>501,096</u>	<u>544,692</u>
Thrift store revenue	382,720	309,919
Other revenue (Schedule 2)	117,808	72,569
Donation revenue	106,065	81,905
Radio revenue	55,609	76,649
Aylmer relief sale revenue	28,902	34,235
Post revenue	16,144	17,823
Settlement revenue	7,955	9,284
Volunteer program revenue	<u>4,757</u>	<u>7,185</u>
	<u>1,221,056</u>	<u>1,154,261</u>
<b>EXPENSES</b>		
Wages and benefits	854,829	771,978
Other (Schedule 3)	177,031	192,315
Amortization	70,937	14,631
Interest on long term debt	51,093	-
Office	32,022	20,570
Property taxes	29,470	10,758
Rent	24,638	24,126
Travel	24,572	26,778
Professional fees	16,209	8,750
Post	16,116	17,474
Insurance	<u>12,951</u>	<u>7,733</u>
	<u>1,309,868</u>	<u>1,095,113</u>
<b>(DEFICIT) SURPLUS FOR THE YEAR</b>	<u><b>(88,812)</b></u>	<u><b>59,148</b></u>

See accompanying notes to the financial statements

# MENNONITE COMMUNITY SERVICES OF SOUTHERN ONTARIO

## Statement of Cash Flows For the Year Ended March 31, 2020

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	2020	2019
	<u>\$</u>	<u>\$</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash receipts from fundraising, customers, donations and grants	1,532,233	1,218,767
Cash paid to employees and suppliers	<u>(1,242,063)</u>	<u>(1,145,473)</u>
	290,170	73,294
<b>CASH FLOWS USED IN INVESTING ACTIVITIES</b>		
Additions to tangible capital assets (Note 12)	(251,248)	(33,498)
<b>CASH FLOWS USED IN FINANCING ACTIVITIES</b>		
Repayment of demand mortgage payable	<u>(3,274)</u>	<u>(3,138)</u>
<b>NET CHANGE IN CASH DURING THE YEAR</b>	35,648	36,658
<b>CASH, BEGINNING OF YEAR</b>	<u>97,025</u>	<u>60,367</u>
<b>CASH, END OF YEAR</b>	<u><u>132,673</u></u>	<u><u>97,025</u></u>
<b>CASH IS COMPRISED OF:</b>		
Cash - unrestricted	112,689	65,880
Cash - restricted	<u>19,984</u>	<u>31,145</u>
	<u><u>132,673</u></u>	<u><u>97,025</u></u>

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See accompanying notes to the financial statements



# MENNONITE COMMUNITY SERVICES OF SOUTHERN ONTARIO

## Notes to the Financial Statements For the Year Ended March 31, 2020

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### NATURE OF THE ORGANIZATION

Mennonite Community Services of Southern Ontario was incorporated without share capital under the laws of the Province of Ontario. It was formed by local Mennonite community members for the purpose of providing leadership to empower our communities, by advocating and promoting integration and inclusion of our Low German ethnicity, and serving the community; partnering with other agencies, businesses and churches responding to the needs of all. Activities include settlement services, radio broadcasting, advocacy, education and other services. The organization is a registered charity and as such is exempt from tax under paragraph 149(1)(f) of the Income Tax Act.

### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

#### Accounting Estimates

The preparation of these financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the current period. These estimates are reviewed periodically and adjustments are made to income as appropriate in the year they become known.

In particular, the organization uses estimates when accounting for certain items:

- Allowance for doubtful accounts
- Useful lives of tangible assets
- Revenue recognition

#### Revenue Recognition

The organization follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Receipts which are designated for a specific purpose (such as government grants and donations designated for programs) are reflected as deferred revenue on the statement of financial position until expended as designated, whereupon the funds are reflected as revenue.

Unrestricted contributions are recognized as revenue when they are received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Thrift store revenues are recognized at the time of sale. Donation and fundraising revenues are recognized at the time of receipt.

# MENNONITE COMMUNITY SERVICES OF SOUTHERN ONTARIO

## Notes to the Financial Statements For the Year Ended March 31, 2020

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### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### Tangible Capital Assets

Tangible capital assets are recorded at cost and amortization is calculated using the diminishing balance method at the following annual rates:

Signs	20%
Buildings and building components -	
16, 18 and 20 Talbot	4 - 5%
300 Talbot	2 - 25 Years S/L
Parking lot and sidewalks	8%
Computer equipment	30%
Radio equipment	20%
Office equipment	20%
Automotive equipment	30%

#### Contributed Inventories and Services

Inventories of donated clothing and other items that are eventually resold by the organization are not considered to have any value and are therefore, not recorded in the financial statements.

Volunteers contribute an indeterminable number of hours per year. Due to the difficulty in determining their fair value, contributed services and donations in kind are not recognized in the financial statements.

#### Financial Instruments

##### *Measurement of financial instruments*

The organization initially measures its financial assets and liabilities at fair value, except for certain non-arm's length transactions. The organization subsequently measures all its financial assets and financial liabilities at amortized cost, except for cash, which is measured at fair value. Changes in fair value are recognized in surplus for the year.

Financial assets measured at amortized cost include accounts receivable. Financial liabilities measured at amortized cost include operating line of credit, accounts payable and accrued liabilities, demand mortgage payable and long term debt.

##### *Impairment*

Financial assets measured at cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in net income. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in surplus for the year.

# MENNONITE COMMUNITY SERVICES OF SOUTHERN ONTARIO

## Notes to the Financial Statements For the Year Ended March 31, 2020

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### 2. DESCRIPTION OF OPERATIONS AND PROGRAMS

#### *General Operations*

General Operations reflects the assets, liabilities, revenues and expenses related to all ongoing programs of Mennonite Community Services of Southern Ontario. Activities include the thrift store, radio station and the Aylmer relief sale (auction), settlement resources, as well as outreach and volunteer programs. The following programs also operate under the General Operations:

#### *Aylmer Resource Centre (ARC)*

The Aylmer Resource Centre Program reports the resources that are used to provide support to newcomers to Canada.

#### *Employment Program*

The Employment Program reports the resources that are used to provide employment services for the citizens of East Elgin to assist them in finding employment.

#### *Family Education & Support Project of Aylmer (Family Education)*

The Family Education & Support Project of Aylmer reports the resources that are used to assist women and their preschool children new to Canada in learning English and basic life skills with a focus on health.

### 3. RESTRICTED CASH AND RESERVE FUND

	2020	2019
	<u>\$</u>	<u>\$</u>
MCS Reserve	15,027	14,891
Menno Play	3,613	3,610
Leamington Outreach	1,344	1,329
Family Education	-	11,214
Building Expansion	<u>-</u>	<u>101</u>
	<u>19,984</u>	<u>31,145</u>

The balances in these accounts are reserved for specific purposes as prescribed by each account. The MCS reserve was set aside initially in 2007 to cover future shortfalls.

# MENNONITE COMMUNITY SERVICES OF SOUTHERN ONTARIO

## Notes to the Financial Statements For the Year Ended March 31, 2020

### 4. TANGIBLE CAPITAL ASSETS

	Cost	Accumulated Amortization	2020	2019
	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
Land	1,278,925	-	1,278,925	28,925
Signs	23,392	2,339	21,053	-
Buildings and building components				
16, 18 and 20 Talbot	304,916	140,170	164,746	118,839
300 Talbot	1,160,482	39,093	1,121,389	-
Parking lot and sidewalk	250,000	10,000	240,000	-
Computer equipment	37,572	36,818	754	1,078
Radio equipment	55,254	51,355	3,899	4,873
Office equipment	109,689	85,981	23,708	12,569
Automotive equipment	<u>30,898</u>	<u>12,514</u>	<u>18,384</u>	<u>26,263</u>
	<u>3,251,128</u>	<u>378,270</u>	<u>2,872,858</u>	<u>192,547</u>

### 5. DEFERRED REVENUE

	2020	2019
	<u>\$</u>	<u>\$</u>
Donations - Capital campaign	229,272	-
Harvest Bowl	97,920	26,154
Rural Economic Development Program	14,446	-
Rent deposit	<u>6,333</u>	<u>-</u>
	347,971	26,154
Less: current portion	<u>114,190</u>	<u>26,154</u>
	<u>233,781</u>	<u>-</u>

### 6. OPERATING LINE OF CREDIT

The organization is authorized to draw up to \$50,000 on an operating line of credit. Borrowings bear interest at 4.45%, and are guaranteed by a general security agreement. The actual amount outstanding on the line of credit at year end was \$Nil.

# MENNONITE COMMUNITY SERVICES OF SOUTHERN ONTARIO

## Notes to the Financial Statements For the Year Ended March 31, 2020

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<b>7. DEMAND MORTGAGE PAYABLE</b>	<b>2020</b>	2019
	<u>\$</u>	<u>\$</u>
Demand mortgage payable, 4.4%, repayable in blended monthly instalments of \$360 (secured by land and buildings with a net book value of \$196,270)	<u><b>22,239</b></u>	<u>25,513</u>

If no demand for repayment is made, the aggregate amount of principal payments required in each of the next five years to meet retirement provisions is as follows:

	<u>\$</u>
2021	3,422
2022	3,574
2023	3,733
2024	3,899
2025 and beyond	<u>7,611</u>
	<u><b>22,239</b></u>

The total balance available on the demand mortgage is \$340,000.

<b>8. LONG-TERM DEBT</b>	<b>2020</b>	2019
	<u>\$</u>	<u>\$</u>
Private mortgage payable, 4%, annual interest only anniversary payments, no set terms of repayment, due September 2024	<u><b>2,500,000</b></u>	<u>-</u>

### 9. FINANCIAL INSTRUMENTS

#### Risks and Concentrations

The organization is exposed to various risks through its financial instruments. The following analysis provides a measure of the organization's risk exposure and concentrations at the statement of financial position date.

#### Liquidity Risk

Liquidity risk is the risk that a organization will encounter difficulty in meeting obligations associated with financial liabilities. The organization is exposed to this risk mainly in respect of its accounts payable and accrued liabilities, demand mortgage payable and long term debt. Management has chosen to absorb this risk.

# MENNONITE COMMUNITY SERVICES OF SOUTHERN ONTARIO

## Notes to the Financial Statements For the Year Ended March 31, 2020

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### 9. FINANCIAL INSTRUMENTS (CONTINUED)

#### Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The organization is exposed to interest rate risk on its fixed rate operating line of credit and demand mortgage payable. It is management's opinion this exposure is not significant.

It is management's opinion that the entity is not exposed to any significant foreign currency, credit or other price risk.

No financial liabilities of the organization were in default during the year. The organization is not exposed to any covenants. There have been no changes to the assessed levels of these risks in the year.

### 10. COMPARATIVE FIGURES

Certain comparative figures presented in the financial statements have been reclassified to conform to the presentation adopted in the current year.

### 11. COMMITMENTS

The organization has entered into a one year facilities rental contract which expires in March 2021. The organization pays \$8,000 per year as part of the contract.

The corporation has contracted a roof replacement for various properties for a cost of \$210,381, net of HST. The corporation has made a deposit of \$23,772 included in prepaid expenses.

### 12. NON-CASH TRANSACTION

During the year, tangible capital assets totaling \$2,500,000 were financed through long-term debt. This non-cash transaction has been excluded from the statement of cash flows.

### 13. RELATED PARTY TRANSACTIONS

During the year, the organization had the following transactions with companies under common control. All transactions are in the normal course of operations, measured at fair market value and recorded at exchange amount:

Purchases from a member of the Board

2020  
\$

2019  
\$

3,268

-

# **MENNONITE COMMUNITY SERVICES OF SOUTHERN ONTARIO**

## **Notes to the Financial Statements For the Year Ended March 31, 2020**

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### **14. SIGNIFICANT EVENT**

Prior to the year end the organization was exposed to economic risks associated with the coronavirus pandemic. These risks continued past the year end date and are beyond the organization's control. The impact of these risks cannot be identified at this time but could impact the organization's operations, future surplus, cash flows and financial conditions.

### **15. SUBSEQUENT EVENT**

The organization's Harvest Bowl project has been incorporated as a not-for-profit entity. Once the Harvest Bowl entity obtains charitable status, the organization plans on transferring all assets, liabilities and operations associated with the Harvest Bowl project to the new entity. It is expected that the transfer will take place within the next fiscal year.

# MENNONITE COMMUNITY SERVICES OF SOUTHERN ONTARIO

## Unaudited Schedules to the Statement of Operations For the Year Ended March 31, 2020

<u>Schedule 1</u>								
REVENUE	General Operations	ARC	Thrift Store	Radio	Employment Program	Family Education	March 31 2020 \$	March 31 2019 \$
Thrift store revenue	-	-	382,720	-	-	-	<b>382,720</b>	309,919
MTCU grant	-	-	-	-	144,125	-	<b>144,125</b>	156,477
Other revenue (Schedule 2)	116,810	-	-	-	-	998	<b>117,808</b>	72,569
Donation revenue	65,253	12,521	1,198	10,528	-	16,566	<b>106,066</b>	81,905
IRCC grant	15,522	72,645	-	-	-	-	<b>88,167</b>	98,477
CAPC grant	-	-	-	-	-	87,090	<b>87,090</b>	87,090
CPNP grant	-	-	-	-	-	61,160	<b>61,160</b>	61,160
Radio revenue	-	-	-	55,609	-	-	<b>55,609</b>	76,649
NSP grant	3,441	42,430	-	-	-	-	<b>45,871</b>	45,871
MCYS grant	-	-	-	-	-	36,771	<b>36,771</b>	36,771
Aylmer relief sale revenue	28,902	-	-	-	-	-	<b>28,902</b>	34,235
United Way grant	-	9,000	-	-	-	9,000	<b>18,000</b>	20,000
Post revenue	-	16,144	-	-	-	-	<b>16,144</b>	17,823
Harvest Bowl	12,578	-	-	-	-	-	<b>12,578</b>	33,846
Settlement revenue	-	7,954	-	-	-	-	<b>7,954</b>	9,284
HRSDC grant	7,039	-	-	-	-	-	<b>7,039</b>	-
Volunteer program revenue	-	4,757	-	-	-	-	<b>4,757</b>	7,185
RED Program	295	-	-	-	-	-	<b>295</b>	-
KINDRED C U grant	-	-	-	-	-	-	<b>-</b>	5,000
	<u>249,840</u>	<u>165,451</u>	<u>383,918</u>	<u>66,137</u>	<u>144,125</u>	<u>211,585</u>	<b><u>1,221,056</u></b>	<u>1,154,261</u>
<b>EXPENSES</b>								
Wages and benefits	149,415	163,114	151,021	101,321	128,856	161,102	<b>854,829</b>	771,977
Other (Schedule 3)	86,238	7,494	49,687	8,455	1,067	24,090	<b>177,031</b>	192,715
Interest on long term debt	51,093	-	-	-	-	-	<b>51,093</b>	-
Amortization	70,937	-	-	-	-	-	<b>70,937</b>	14,631
Office	4,634	12,495	10,654	1,142	765	2,332	<b>32,022</b>	20,575
Property taxes	29,470	-	-	-	-	-	<b>29,470</b>	10,758
Rent	(26,017)	3,293	22,724	-	15,018	9,620	<b>24,638</b>	24,125
Travel	293	5,166	228	1,372	-	17,513	<b>24,572</b>	26,778
Post	-	16,116	-	-	-	-	<b>16,116</b>	17,474
Professional fees	15,489	-	-	-	720	-	<b>16,209</b>	8,350
Insurance	4,561	1,080	4,361	1,080	1,080	789	<b>12,951</b>	7,730
	<u>386,113</u>	<u>208,758</u>	<u>238,675</u>	<u>113,370</u>	<u>147,506</u>	<u>215,446</u>	<b><u>1,309,868</u></b>	<u>1,095,113</u>
<b>(DEFICIT) SURPLUS FOR THE YEAR</b>	<u>(136,273)</u>	<u>(43,307)</u>	<u>145,243</u>	<u>(47,233)</u>	<u>(3,381)</u>	<u>(3,861)</u>	<b><u>(88,812)</u></b>	<u>59,148</u>

See accompanying notes to the financial statements



# MENNONITE COMMUNITY SERVICES OF SOUTHERN ONTARIO

## Unaudited Schedules to the Statement of Operations For the Year Ended March 31, 2020

### Schedule 2

	2020	2019
	<u>\$</u>	<u>\$</u>
<b>Other Revenue</b>		
Plaza rental	65,761	-
PC cards	22,287	43,675
Apartment rental	10,200	9,350
Administration fees	8,995	9,502
Promotional dinner	5,302	3,670
Interest	3,723	235
Mileage reimbursement	998	1,796
Other	542	2,981
Registration and fees	<u>-</u>	<u>1,360</u>
	<u><b>117,808</b></u>	<u><b>72,569</b></u>

### Schedule 3

	2020	2019
	<u>\$</u>	<u>\$</u>
<b>Other Expenses</b>		
Utilities	26,024	11,665
Supplies	22,800	19,243
PC cards	20,750	41,100
Repairs and maintenance	20,519	7,369
Donations and forwardings	18,988	20,212
Harvest Bowl	12,578	33,846
Purchases - minor equipment and furniture	8,024	13,706
Janitorial services and supplies	7,955	3,933
Meals and hospitality	7,544	9,607
Unusable item disposal	7,257	4,967
Advertising	6,995	7,115
Fees and licences	5,680	5,403
Interest and bank charges	5,354	4,005
Evaluation	2,715	2,914
Miscellaneous	2,315	2,921
Professional development	1,382	4,309
Bad debts	<u>151</u>	<u>-</u>
	<u><b>177,031</b></u>	<u><b>192,315</b></u>

See accompanying notes to the financial statements